



Tax Planning

Prepared for **John and Jane Doe**

Prepared By

David Cawley
contact@paraplanondemand.com
(878) 264-9552

Table of Contents



Table of Contents2

Tax Planning Summary.....3

Income Tax | Current Strategy vs. Proposed Strategy (All Years).....5

Income | Current Strategy (All Years)8

Income | Proposed Strategy (All Years)..... 11

Asset Tax Type | Current Strategy vs. Proposed Strategy (All Years)..... 14

Disclaimer 17

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Tax Planning Summary



This section evaluates your current and projected tax situation and compares it to the proposed tax strategy. The objective is to identify opportunities to reduce lifetime taxes, improve after-tax retirement income, and create greater flexibility in how retirement assets are distributed.

The reports in this section are designed to help illustrate:

- How income taxes may change throughout retirement.
- The potential impact of Roth conversions and other tax planning strategies.
- How taxable, tax-deferred, and tax-free assets evolve over time.
- The relationship between income sources and tax liability.
- Opportunities to improve long-term tax efficiency.

What the Reports Show

Roth Conversion Strategy Overview

Provides a summary of the rationale, potential benefits, and tradeoffs associated with converting tax-deferred retirement assets to Roth accounts during lower-income years.

Income Tax | Current Strategy vs. Proposed Strategy (All Years)

Compares projected federal, capital gains, and other income taxes under your current strategy and the proposed recommendations.

Income | Current Strategy

Illustrates how your sources of taxable income change over time based on your current strategy.

Income | Current Strategy vs. Proposed Strategy (All Years)

Illustrates how your sources of taxable income change over time based on your proposed strategy.

Asset Tax Type | Current Strategy vs. Proposed Strategy (All Years)

Shows how your assets are allocated among taxable, tax-deferred, and tax-free accounts over time.

Planning Objectives

The goal of tax planning is to:

- Reduce projected lifetime tax liability.
- Increase the amount of tax-free assets available in retirement.
- Improve flexibility when managing withdrawals.
- Reduce future required minimum distributions (RMDs).
- Coordinate tax decisions with retirement income and estate planning objectives.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Ongoing Review

Tax laws and personal circumstances change over time. Strategies such as Roth conversions should be reviewed regularly and coordinated with your CPA or tax advisor to ensure they remain appropriate and effective.

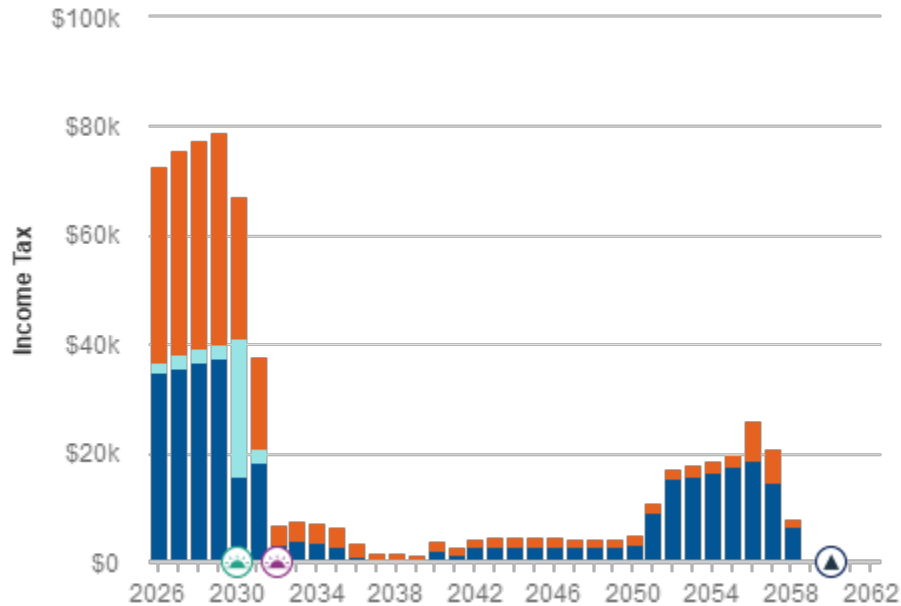
This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Income Tax | Current Strategy vs. Proposed Strategy (All Years)

The Income Tax report projects your future Federal, Capital Gains, Dividends, and Other Income taxes.

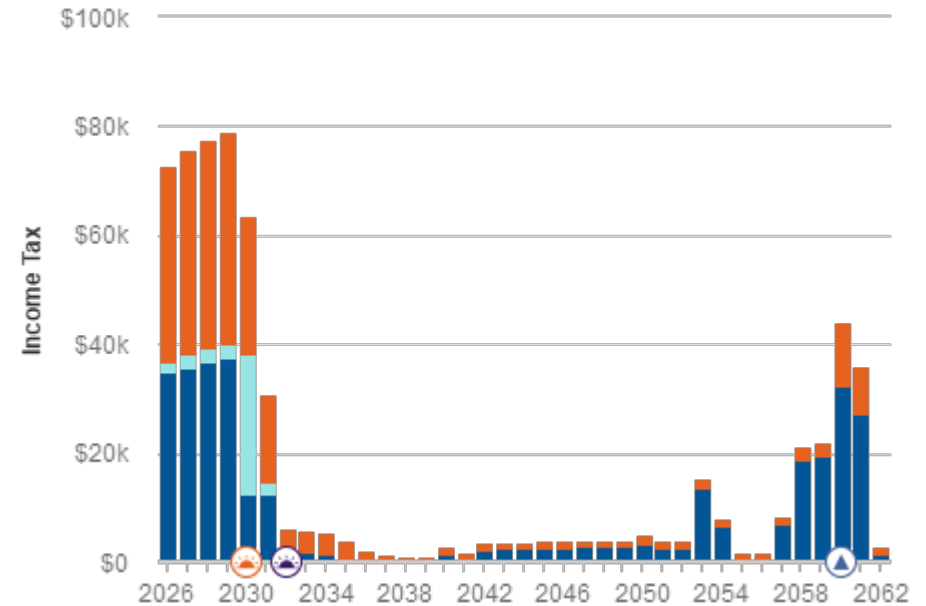


Income Taxes Current Strategy




- Reg. Fed. Income Tax
- Capital Gains Tax
- Other Income Taxes
- John - Retirement - 2030
- Jane - Retirement - 2032
- John - End of Life - 2060

Income Taxes Proposed Strategy





- Reg. Fed. Income Tax
- Capital Gains Tax
- Other Income Taxes
- John - Retirement - 2030
- Jane - Retirement - 2032
- John - End of Life - 2060

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

		Current Strategy				Proposed Strategy			
Year	Age	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Regular Federal Income Tax	Capital Gains Tax	Other Income Tax	Total Income Tax
2026	61/59	\$35,038	\$1,799	\$35,963	\$72,800	\$35,038	\$1,799	\$35,963	\$72,800
2027	62/60	\$35,768	\$2,537	\$37,282	\$75,587	\$35,768	\$2,537	\$37,282	\$75,587
2028	63/61	\$36,716	\$2,554	\$38,294	\$77,564	\$36,716	\$2,554	\$38,294	\$77,564
2029	64/62	\$37,486	\$2,599	\$39,121	\$79,206	\$37,486	\$2,599	\$39,121	\$79,206
 2030	65/63	\$15,655	\$25,680	\$25,864	\$67,199	\$12,608	\$25,680	\$25,161	\$63,449
2031	66/64	\$18,330	\$2,780	\$16,591	\$37,701	\$12,431	\$2,206	\$16,297	\$30,934
 2032	67/65	\$3,404	\$0	\$3,686	\$7,090	\$2,298	\$0	\$3,886	\$6,184
2033	68/66	\$3,945	\$0	\$3,768	\$7,713	\$1,971	\$0	\$3,952	\$5,923
2034	69/67	\$3,626	\$0	\$3,785	\$7,411	\$1,649	\$0	\$3,762	\$5,411
2035	70/68	\$3,003	\$0	\$3,658	\$6,661	\$569	\$0	\$3,336	\$3,905
2036	71/69	\$1,103	\$0	\$2,546	\$3,649	\$0	\$0	\$2,121	\$2,121
2037	72/70	\$0	\$0	\$1,863	\$1,863	\$0	\$0	\$1,340	\$1,340
2038	73/71	\$0	\$0	\$1,706	\$1,706	\$0	\$0	\$1,098	\$1,098
2039	74/72	\$0	\$0	\$1,541	\$1,541	\$0	\$0	\$971	\$971
2040	75/73	\$2,148	\$0	\$1,935	\$4,083	\$1,418	\$0	\$1,349	\$2,767
2041	76/74	\$1,508	\$0	\$1,587	\$3,095	\$848	\$0	\$1,037	\$1,885
2042	77/75	\$2,907	\$0	\$1,685	\$4,592	\$2,324	\$0	\$1,172	\$3,496
2043	78/76	\$2,938	\$0	\$1,685	\$4,623	\$2,434	\$0	\$1,210	\$3,644
2044	79/77	\$2,955	\$0	\$1,680	\$4,635	\$2,532	\$0	\$1,246	\$3,778
2045	80/78	\$2,970	\$0	\$1,669	\$4,639	\$2,633	\$0	\$1,279	\$3,912
2046	81/79	\$2,951	\$0	\$1,651	\$4,602	\$2,709	\$0	\$1,305	\$4,014
2047	82/80	\$2,925	\$0	\$1,627	\$4,552	\$2,776	\$0	\$1,328	\$4,104
2048	83/81	\$2,871	\$0	\$1,594	\$4,465	\$2,825	\$0	\$1,344	\$4,169

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

		Current Strategy				Proposed Strategy				
Year	Age	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Regular Federal Income Tax	Capital Gains Tax	Other Income Tax	Total Income Tax	
2049	84/82	\$2,809	\$0	\$1,554	\$4,363	\$2,864	\$0	\$1,356	\$4,220	
2050	85/83	\$3,246	\$0	\$1,816	\$5,062	\$3,415	\$0	\$1,671	\$5,086	
2051	86/84	\$9,220	\$0	\$1,783	\$11,003	\$2,674	\$0	\$1,274	\$3,948	
2052	87/85	\$15,385	\$0	\$2,043	\$17,428	\$2,627	\$0	\$1,260	\$3,887	
2053	88/86	\$15,991	\$0	\$2,113	\$18,104	\$13,521	\$0	\$1,954	\$15,475	
2054	89/87	\$16,644	\$0	\$2,187	\$18,831	\$6,796	\$0	\$1,367	\$8,163	
2055	90/88	\$17,561	\$0	\$2,284	\$19,845	\$879	\$0	\$823	\$1,702	
2056	91/89	\$18,740	\$0	\$7,379	\$26,119	\$853	\$0	\$839	\$1,692	
2057	92/90	\$14,866	\$0	\$6,141	\$21,007	\$6,840	\$0	\$1,433	\$8,273	
2058	93/91	\$6,510	\$0	\$1,517	\$8,027	\$18,762	\$0	\$2,449	\$21,211	
2059	94/92	\$0	\$0	\$58	\$58	\$19,538	\$0	\$2,536	\$22,074	
 	2060	95/93	\$0	\$0	\$60	\$60	\$32,206	\$0	\$11,919	\$44,125
	2061	—/94	\$0	\$0	\$0	\$0	\$27,214	\$0	\$8,712	\$35,926
	2062	—/95	\$0	\$0	\$0	\$0	\$1,334	\$0	\$1,710	\$3,044

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Income | Current Strategy (All Years)

The Income report projects your future income.




Income Source Breakdown



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Gross Total Income
2026	61/59	\$220,000	\$0	\$46,313	\$3,077	\$8,915	\$278,305	\$15	\$278,320
2027	62/60	\$224,400	\$0	\$47,732	\$3,317	\$13,597	\$289,046	\$16	\$289,062
2028	63/61	\$228,888	\$0	\$49,198	\$3,571	\$13,461	\$295,118	\$17	\$295,135
2029	64/62	\$233,466	\$0	\$50,714	\$3,840	\$13,489	\$301,509	\$18	\$301,527
 2030	65/63	\$120,243	\$14,653	\$32,811	\$4,296	\$166,903	\$338,906	\$2,606	\$341,512
2031	66/64	\$122,408	\$29,599	\$29,609	\$4,468	\$14,070	\$200,154	\$5,244	\$205,398
 2032	67/65	\$12,000	\$38,815	\$27,289	\$4,646	\$14,513	\$97,263	\$9,476	\$106,739
2033	68/66	\$12,000	\$46,925	\$24,385	\$4,832	\$17,270	\$105,412	\$20,371	\$125,783
2034	69/67	\$12,000	\$47,449	\$21,924	\$4,857	\$19,987	\$106,217	\$20,520	\$126,737
2035	70/68	\$12,000	\$45,489	\$19,245	\$4,764	\$20,113	\$101,611	\$23,159	\$124,770
2036	71/69	\$1,777	\$40,029	\$16,517	\$4,653	\$26,408	\$89,384	\$29,305	\$118,689
2037	72/70	\$0	\$30,817	\$13,340	\$4,234	\$20,598	\$68,989	\$39,209	\$108,198
2038	73/71	\$0	\$28,361	\$10,478	\$4,016	\$20,441	\$63,296	\$42,363	\$105,659
2039	74/72	\$0	\$25,749	\$7,532	\$3,770	\$20,207	\$57,258	\$45,681	\$102,939
2040	75/73	\$0	\$44,291	\$27,686	\$3,494	\$21,788	\$97,259	\$27,852	\$125,111
2041	76/74	\$0	\$38,970	\$27,811	\$3,099	\$15,439	\$85,319	\$33,892	\$119,211
2042	77/75	\$0	\$45,636	\$36,430	\$2,929	\$14,468	\$99,463	\$27,955	\$127,418
2043	78/76	\$0	\$46,496	\$37,282	\$2,775	\$14,415	\$100,968	\$27,830	\$128,798
2044	79/77	\$0	\$47,257	\$38,090	\$2,598	\$14,310	\$102,255	\$27,810	\$130,065
2045	80/78	\$0	\$47,970	\$38,929	\$2,394	\$14,138	\$103,431	\$27,847	\$131,278
2046	81/79	\$0	\$48,493	\$39,619	\$2,164	\$13,915	\$104,191	\$28,081	\$132,272
2047	82/80	\$0	\$49,022	\$40,431	\$1,904	\$13,605	\$104,962	\$28,315	\$133,277
2048	83/81	\$0	\$49,292	\$41,015	\$1,613	\$13,245	\$105,165	\$28,817	\$133,982
2049	84/82	\$0	\$49,601	\$41,786	\$1,288	\$12,774	\$105,449	\$29,287	\$134,736

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Gross Total Income
2050	85/83	\$0	\$54,979	\$42,283	\$928	\$18,571	\$116,761	\$24,696	\$141,457
2051	86/84	\$0	\$68,398	\$82,667	\$239	\$6,142	\$157,446	\$12,072	\$169,518
2052	87/85	\$0	\$69,082	\$135,261	\$0	\$0	\$204,343	\$12,191	\$216,534
2053	88/86	\$0	\$69,773	\$141,520	\$0	\$0	\$211,293	\$12,313	\$223,606
2054	89/87	\$0	\$70,470	\$148,268	\$0	\$0	\$218,738	\$12,436	\$231,174
2055	90/88	\$0	\$71,175	\$157,220	\$0	\$0	\$228,395	\$12,560	\$240,955
2056	91/89	\$0	\$71,886	\$168,455	\$0	\$0	\$240,341	\$12,686	\$253,027
2057	92/90	\$0	\$72,605	\$137,566	\$0	\$0	\$210,171	\$12,813	\$222,984
2058	93/91	\$0	\$68,444	\$74,327	\$0	\$0	\$142,771	\$17,828	\$160,599
2059	94/92	\$0	\$5,784	\$0	\$0	\$0	\$5,784	\$81,351	\$87,135
 2060	95/93	\$0	\$6,003	\$0	\$0	\$0	\$6,003	\$82,003	\$88,006
2061	—/94	\$0	\$0	\$0	\$0	\$0	\$0	\$46,935	\$46,935
2062	—/95	\$0	\$0	\$0	\$0	\$0	\$0	\$47,404	\$47,404

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Income | Proposed Strategy (All Years)

The Income report projects your future income.



Income Source Breakdown



This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Gross Total Income
2026	61/59	\$220,000	\$0	\$46,313	\$3,077	\$8,915	\$278,305	\$15	\$278,320
2027	62/60	\$224,400	\$0	\$47,732	\$3,317	\$13,597	\$289,046	\$16	\$289,062
2028	63/61	\$228,888	\$0	\$49,198	\$3,571	\$13,461	\$295,118	\$17	\$295,135
2029	64/62	\$233,466	\$0	\$50,714	\$3,840	\$13,489	\$301,509	\$18	\$301,527
 2030	65/63	\$120,243	\$0	\$32,811	\$4,296	\$166,903	\$324,253	\$20	\$324,273
2031	66/64	\$122,408	\$0	\$29,674	\$4,468	\$14,070	\$170,620	\$21	\$170,641
 2032	67/65	\$12,000	\$0	\$55,912	\$4,646	\$22,084	\$94,642	\$22	\$94,664
2033	68/66	\$12,000	\$0	\$53,219	\$4,418	\$27,197	\$96,834	\$22	\$96,856
2034	69/67	\$12,000	\$0	\$50,601	\$3,917	\$26,214	\$92,732	\$18	\$92,750
2035	70/68	\$12,000	\$22,764	\$16,853	\$3,379	\$21,576	\$76,572	\$4,033	\$80,605
2036	71/69	\$1,777	\$27,326	\$13,605	\$2,966	\$23,678	\$69,352	\$26,786	\$96,138
2037	72/70	\$0	\$23,686	\$10,151	\$2,387	\$14,540	\$50,764	\$51,760	\$102,524
2038	73/71	\$0	\$30,116	\$7,225	\$2,132	\$10,207	\$49,680	\$75,488	\$125,168
2039	74/72	\$0	\$28,294	\$4,534	\$2,034	\$10,326	\$45,188	\$78,365	\$123,553
2040	75/73	\$0	\$44,279	\$20,396	\$1,913	\$12,858	\$79,446	\$63,446	\$142,892
2041	76/74	\$0	\$39,587	\$20,589	\$1,656	\$6,865	\$68,697	\$69,213	\$137,910
2042	77/75	\$0	\$46,939	\$29,301	\$1,629	\$6,285	\$84,154	\$62,950	\$147,104
2043	78/76	\$0	\$48,505	\$30,231	\$1,625	\$6,651	\$87,012	\$62,483	\$149,495
2044	79/77	\$0	\$50,001	\$31,123	\$1,604	\$6,987	\$89,715	\$62,096	\$151,811
2045	80/78	\$0	\$51,480	\$32,050	\$1,564	\$7,279	\$92,373	\$61,738	\$154,111
2046	81/79	\$0	\$52,823	\$32,862	\$1,503	\$7,541	\$94,729	\$61,528	\$156,257
2047	82/80	\$0	\$54,185	\$33,776	\$1,421	\$7,741	\$97,123	\$61,308	\$158,431
2048	83/81	\$0	\$55,347	\$34,501	\$1,314	\$7,913	\$99,075	\$61,301	\$160,376
2049	84/82	\$0	\$56,559	\$35,385	\$1,182	\$8,003	\$101,129	\$61,256	\$162,385

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Year	Age	Earned Income	Taxable Social Security	Investment Income	Dividends	Capital Gains	Total Income	Non-Taxable Income	Gross Total Income
2050	85/83	\$0	\$62,907	\$36,046	\$1,022	\$14,383	\$114,358	\$56,084	\$170,442
2051	86/84	\$0	\$57,012	\$36,227	\$542	\$7,153	\$100,934	\$63,167	\$164,101
2052	87/85	\$0	\$57,695	\$36,776	\$309	\$7,041	\$101,821	\$63,685	\$165,506
2053	88/86	\$0	\$99,318	\$91,391	\$41	\$1,058	\$191,808	\$23,274	\$215,082
2054	89/87	\$0	\$74,270	\$62,409	\$0	\$0	\$136,679	\$49,548	\$186,227
2055	90/88	\$0	\$49,566	\$32,726	\$0	\$0	\$82,292	\$75,490	\$157,782
2056	91/89	\$0	\$50,604	\$33,321	\$0	\$0	\$83,925	\$75,703	\$159,628
2057	92/90	\$0	\$78,172	\$65,123	\$0	\$0	\$143,295	\$49,398	\$192,693
2058	93/91	\$0	\$109,519	\$135,353	\$0	\$0	\$244,872	\$19,327	\$264,199
2059	94/92	\$0	\$110,614	\$142,961	\$0	\$0	\$253,575	\$19,520	\$273,095
 2060	95/93	\$0	\$111,720	\$230,864	\$0	\$0	\$342,584	\$19,715	\$362,299
2061	—/94	\$0	\$58,985	\$171,289	\$0	\$0	\$230,274	\$10,409	\$240,683
2062	—/95	\$0	\$28,208	\$35,082	\$0	\$0	\$63,290	\$41,881	\$105,171

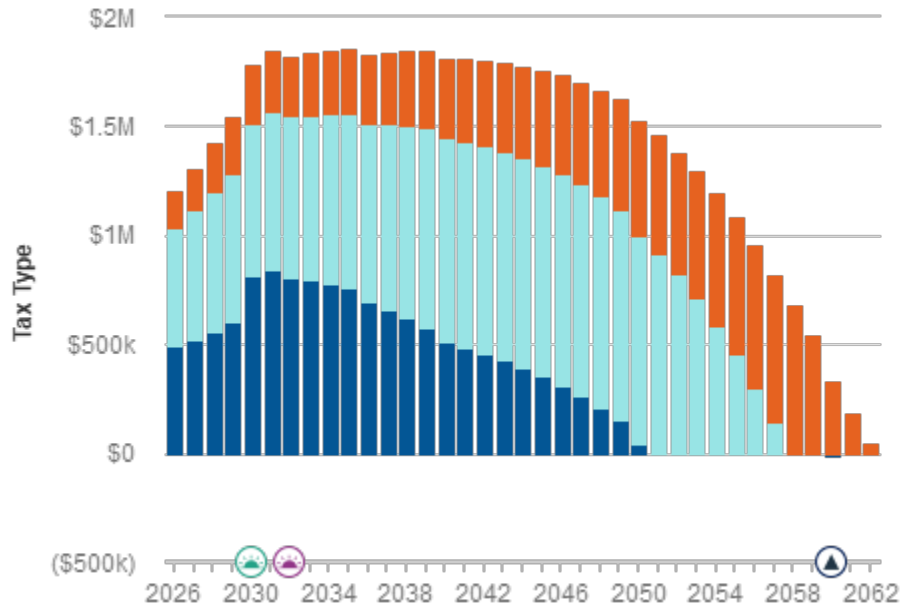
This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Asset Tax Type | Current Strategy vs. Proposed Strategy (All Years)

The Assets Tax Type report illustrates the breakdown of your assets by their tax treatment.

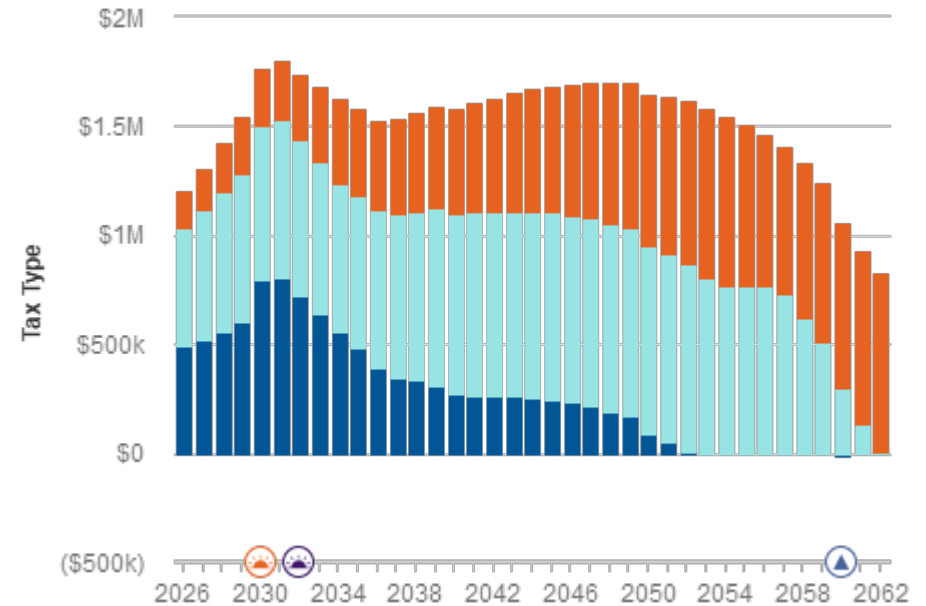


Tax Type Breakdown Current Strategy



- Taxable Assets
- Tax-Deferred Assets
- Tax-Free Assets
- John - Retirement - 2030
- Jane - Retirement - 2032
- John - End of Life - 2060

Tax Type Breakdown Proposed Strategy



- Taxable Assets
- Tax-Deferred Assets
- Tax-Free Assets
- John - Retirement - 2030
- Jane - Retirement - 2032
- John - End of Life - 2060

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

		Current Strategy				Proposed Strategy			
Year	Age	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets
2026	61/59	\$489,266	\$544,500	\$174,835	\$1,208,601	\$489,266	\$544,500	\$174,835	\$1,208,601
2027	62/60	\$524,072	\$589,462	\$201,200	\$1,314,734	\$524,072	\$589,462	\$201,200	\$1,314,734
2028	63/61	\$560,613	\$637,319	\$229,047	\$1,426,979	\$560,613	\$637,319	\$229,047	\$1,426,979
2029	64/62	\$598,989	\$688,248	\$258,962	\$1,546,199	\$598,989	\$688,248	\$258,962	\$1,546,199
 2030	65/63	\$810,934	\$706,289	\$270,626	\$1,787,849	\$797,445	\$706,289	\$270,626	\$1,774,360
2031	66/64	\$840,802	\$725,061	\$282,592	\$1,848,455	\$803,135	\$725,061	\$282,592	\$1,810,788
 2032	67/65	\$809,083	\$741,215	\$279,422	\$1,829,720	\$723,849	\$712,415	\$308,222	\$1,744,486
2033	68/66	\$795,722	\$757,989	\$289,467	\$1,843,178	\$641,669	\$698,487	\$348,969	\$1,689,125
2034	69/67	\$780,430	\$775,409	\$299,880	\$1,855,719	\$553,526	\$683,227	\$392,062	\$1,628,815
2035	70/68	\$762,313	\$793,497	\$310,674	\$1,866,484	\$485,957	\$697,628	\$406,543	\$1,590,128
2036	71/69	\$693,692	\$822,505	\$321,865	\$1,838,062	\$391,126	\$722,801	\$421,568	\$1,535,495
2037	72/70	\$657,979	\$854,423	\$333,467	\$1,845,869	\$349,318	\$750,731	\$437,158	\$1,537,207
2038	73/71	\$617,687	\$887,589	\$345,496	\$1,850,772	\$333,160	\$779,749	\$453,334	\$1,566,243
2039	74/72	\$572,504	\$922,052	\$357,966	\$1,852,522	\$313,409	\$809,898	\$470,118	\$1,593,425
2040	75/73	\$507,787	\$936,209	\$370,895	\$1,814,891	\$271,238	\$824,128	\$487,534	\$1,582,900
2041	76/74	\$479,935	\$950,094	\$384,300	\$1,814,329	\$266,928	\$838,259	\$505,605	\$1,610,792
2042	77/75	\$454,701	\$955,590	\$398,198	\$1,808,489	\$266,274	\$844,165	\$524,355	\$1,634,794
2043	78/76	\$425,576	\$960,199	\$412,609	\$1,798,384	\$262,787	\$849,382	\$543,813	\$1,655,982
2044	79/77	\$392,264	\$963,892	\$427,553	\$1,783,709	\$256,202	\$853,895	\$564,005	\$1,674,102
2045	80/78	\$354,510	\$966,558	\$443,048	\$1,764,116	\$246,303	\$857,606	\$584,958	\$1,688,867
2046	81/79	\$311,896	\$968,260	\$459,115	\$1,739,271	\$232,731	\$860,566	\$606,701	\$1,699,998
2047	82/80	\$264,229	\$968,788	\$475,776	\$1,708,793	\$215,310	\$862,607	\$629,265	\$1,707,182
2048	83/81	\$210,975	\$968,274	\$493,052	\$1,672,301	\$193,574	\$863,843	\$652,681	\$1,710,098

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

		Current Strategy				Proposed Strategy				
Year	Age	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets	Taxable Assets	Tax-Deferred Assets	Tax-Free Assets	Total Portfolio Assets	
2049	84/82	\$151,977	\$966,428	\$510,967	\$1,629,372	\$167,376	\$864,037	\$676,982	\$1,708,395	
2050	85/83	\$39,214	\$963,415	\$529,546	\$1,532,175	\$88,775	\$863,327	\$702,202	\$1,654,304	
2051	86/84	\$0	\$918,734	\$548,813	\$1,467,547	\$50,664	\$861,605	\$728,375	\$1,640,644	
2052	87/85	\$0	\$819,288	\$568,793	\$1,388,081	\$6,743	\$858,893	\$755,538	\$1,621,174	
2053	88/86	\$0	\$709,637	\$589,514	\$1,299,151	\$0	\$801,026	\$783,729	\$1,584,755	
2054	89/87	\$0	\$588,884	\$611,005	\$1,199,889	\$0	\$770,352	\$778,713	\$1,549,065	
2055	90/88	\$0	\$454,383	\$633,292	\$1,087,675	\$0	\$768,440	\$744,657	\$1,513,097	
2056	91/89	\$0	\$303,304	\$656,408	\$959,712	\$0	\$765,856	\$704,282	\$1,470,138	
2057	92/90	\$0	\$142,000	\$680,384	\$822,384	\$0	\$731,368	\$681,758	\$1,413,126	
2058	93/91	\$0	\$0	\$684,840	\$684,840	\$0	\$625,270	\$709,028	\$1,334,298	
2059	94/92	\$0	\$0	\$546,204	\$546,204	\$0	\$507,320	\$737,389	\$1,244,709	
 	2060	95/93	\$0	\$0	\$327,256	\$327,256	\$0	\$286,748	\$766,884	\$1,053,632
	2061	—/94	\$0	\$0	\$192,925	\$192,925	\$0	\$137,329	\$797,560	\$934,889
	2062	—/95	\$0	\$0	\$47,093	\$47,093	\$0	\$6,066	\$829,462	\$835,528

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Disclaimer



The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

John Doe:

Signature

Date

Jane Doe:

Signature

Date _____

David Cawley:

Signature

Date _____

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.